



Swedish Firm to Purchase the Maistro Speculative Building in the GTP

April 14, 2021—The Gaston County Economic Development Commission is pleased to announce that the Polykemi Inc. has agreed to purchase and make improvements to the 50,000 square foot Maistro Speculative Building located at 2800 Repi Court. Polykemi Inc. plans an initial investment of \$11.8 million to operate a plastics compounds production facility in the Gastonia Technology Park. The company intends to create approximately 22 new jobs at this location.



Polykemi Inc., part of the Polykemi Group, has been providing custom plastic compounds for the automotive, furniture and household industries for more than 50 years. The plastic compounds are formulated into granules to be melted and injection molded for automotive components, household interiors and more. Polykemi is a third-generation family-owned company with sales offices worldwide and factories in Sweden and China, including a recycling operation and innovative packaging company. The new Gastonia manufacturing plant will be the company's first North American operation and represents Polykemi's single largest investment to date.

“Since creating our subsidiary Polykemi Inc. in 2012 our aim has been to establish a production site in the US and we are very happy to announce that this project is now becoming a reality” said Johan Hugoson, CEO of Polykemi Inc. “Being present with our own production will enable us to get closer to our customers and to explore the many opportunities we see in the US market.”

“This project is yet another example of how Gaston County is becoming known around the world as the place to locate for manufacturing firms,” Gaston County Manager Dr. Kim Eagle said. “Like many others that chose to locate here, Polykemi is bringing high-quality jobs that pay above our county average, which is a huge win for our residents.”



“We welcome Polykemi Inc. to the City of Gastonia and we are proud they have chosen our City to expand its operations here,” said Mayor Walker E. Reid, III. “This project is another endorsement that the City of Gastonia continues to be a solid player in the manufacturing and industrial marketplace.”



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"We join our regional partners in welcoming Polykemi to Gaston County. More than 1,000 international companies representing more than 40 countries and more than 274,000 foreign-born individuals and families call the Charlotte Region home. As Polykemi joins our esteemed community of FDI businesses, their presence here continues to strengthen our region's connections to major global business hubs and reinforce our commitment to being a destination for successful foreign direct investment partnerships," said Janet LaBar, President and CEO of the Charlotte Regional Business Alliance.

"As Chairman of the Gaston County EDC, I want to extend our sincere appreciation to Polykemi Inc. for announcing their newest advanced manufacturing operation which is to be housed in the former Maistro Speculative in the Gastonia Technology Park. We welcome them to our community and are grateful for their investment which will create quality jobs in Gaston County. I would like to extend my deepest thanks to the Gaston County Board of Commissioners, the Gastonia City Council and the staff of the Economic Development Commission for their diligent work to make this project possible." Stated Mr. Robert Browne, Chairman of the Gaston County Economic Development Commission.



The Gaston County EDC would like to thank our partners in this successful location of the Polykemi Inc. – the Gaston County Board of Commissioners, the Gastonia City Council, Two Rivers Utilities, Gaston College, Maistro Investments LLC, No Borders Consulting Group, Doster Realty, Charlotte Regional Business Alliance and the Economic Development Partnership of North Carolina.

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