

PRESS RELEASE

Newell Brands announces \$135M investment at Gateway 85 in Gaston County



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Contact: Donny Hicks, EDC Executive Director, 704-825-4046

The Gaston County Economic Development Commission is pleased to announce that Newell Brands has signed a lease at Gateway 85 Business Park in Gaston County. Newell will occupy 1.5 million square feet for warehouse and product distribution for several of the company's businesses including brands like Rubbermaid®, Mr. Coffee®, Oster®, Calphalon® and Sunbeam®. The company, along with NorthPoint Development, is making a total investment of \$135 million.

"Newell Brands is looking forward to joining the Gaston County community and we look forward to the opening of our new facility in spring 2023," said Andrew Maze, Vice President, Distribution & Transportation at Newell Brands.

"This is a significant investment for Gaston County, the city of Lowell and the city of Gastonia. We are pleased to welcome a fortune 500 company to Gaston County," Chad Brown, Chairman, Gaston County Board of Commissioners said. "We welcome Newell Brands and are proud they have chosen Gaston County as the location of choice for their investment."

Brown went on to say that bringing in companies like Newell Brands is a win for the community because their high standards for their workforce meshes perfectly with quality of employee Gaston County can provide. He was particularly impressed with Newell Brands' long history of success and believes their decision to come to Gaston County will only continue to further that success.

"I am proud to welcome Newell Brands to the City of Lowell," said Sandy Railey, Mayor of Lowell. This investment in our city is a great asset to the community and our tax base. I have preached the need for a diversified tax base in Lowell, and with the departure of the textile industry, this is a much-needed relief to our City because it provides the support of shouldering the tax burden from our citizens, onto our corporate partners. This allows the City Council to perform our fiscal responsibility while maintaining a low tax rate. I want to thank the Lowell City Council for believing in Lowell and making this project become a reality. I also want to acknowledge the important efforts of the City of Gastonia City Council, Gaston County Board of Commissioners, and the Gaston County Economic Development Commission. This team made Gateway 85 a reality."

"The City of Gastonia is fast becoming an optimal location for warehousing and distribution facilities that complement the City's rich industrial history," said Mayor Walker Reid. "We are excited to welcome Newell Brands and thank the company for choosing Gateway 85. The City looks forward to partnering with them and bringing jobs and investment to Gastonia."

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"As Chairman of the Gaston County Economic Development Commission, I want to welcome Newell Brands to our community. I am grateful for their investment which will create quality jobs for the residents of Gaston County." stated Mrs. Julie Roper, Chair of the Gaston County Economic Development Commission.

The Gaston County Economic Development Commission would like to thank our partners in the successful location of Newell Brands – the Gaston County Board of Commissioners, the City Council of Lowell, the City Council of Gastonia, NorthPoint Development, and JLL.

About Newell Brands

Newell Brands (NASDAQ: NWL) is a leading global consumer goods company with a strong portfolio of well-known brands, including Rubbermaid, FoodSaver, Calphalon, Sistema, Sharpie, Paper Mate, Dymo, EXPO, Elmer's, Yankee Candle, Graco, NUK, Rubbermaid Commercial Products, Spontex, Coleman, Campingaz, Contigo, Oster, Sunbeam and Mr. Coffee. Newell Brands' beloved, planet friendly brands enhance and brighten consumers lives at home and outside by creating moments of joy, building confidence, and providing peace of mind.

This press release and additional information about Newell Brands are available on the company's website, www.newellbrands.com.

Newell Brands Contact:
Beth Stellato
Chief Communications Officer
media@newellco.com

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