

Lynddahl Telecom America Inc. (LTA), Selects Gaston County for its North American Hub



January 10, 2024

The Gaston County Economic Development Commission is excited to announce **Lynddahl Telecom America Inc. (LTA)**, a Danish Telecommunications Company, Selects Gaston County for its North American Hub.

Lynddahl Telecom America Inc. (LTA), a duct solutions company for fiber optics installations, will create **54 new jobs** in Gaston County, Governor Cooper announced today. The company will invest **more than \$5.6 million** over the next three years to establish its first North American plastic extrusion production site in Belmont at the former Marlatex Corporation facility on Brook Street.

“The selection of Belmont as the site for Lynddahl Telecom America Inc.’s North American headquarters is an honor. Their decision to invest in Belmont is not only a testament to Belmont’s potential, but also a boost to our commercial tax base. We extend a warm welcome to Lynddahl Telecom America and eagerly anticipate their active involvement as stakeholders in our vibrant community. This collaboration embodies a promising partnership that will not only contribute to our city’s growth, but also enhance the fabric of Belmont. We are eager to embrace them as corporate citizens and extend a warm welcome to their team in Belmont in the upcoming months” stated Belmont Mayor, Richard Turner.

Building on more than 30 years of international experience in the fiber optics and duct industry, the three founders established the parent company in Denmark in 2020. Having seen extensive success in Europe, LTA incorporated in 2023 as a subsidiary of

Lynddahl Telecom A/S with the aim of offering duct solutions for the North American market. The company specializes in product development and customization as a supplier of complete duct solutions for fiber optics for the international telecom industry. LTA will begin operations with a 55,000-square-foot facility to manufacture the protective conduits for fiber-optic cables.

“Everyone is increasingly expecting high speed internet everywhere – be it for remote work, distance learning or leisure. Over the next decade, historic investments into upgrading broadband access throughout America will be made and this represents a major business opportunity for us. We have found a cost-effective method to rapidly deploy fiber optics in Europe and we are excited about being able to offer this to our American, Canadian and Mexican partners,” said Jacob Ulrik Petersen, President of LTA.



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“LTA’s decision to invest in Gaston County is a reflection of how we are competing for jobs and investment on a global scale,” Gaston County Board of Commissioners Chairman Chad Brown said. “We are making a continued investment in our workforce and in providing the types of development opportunities that continue to spur interest in our county worldwide. We are excited to welcome LTA to Gaston County and wish them continued success as they expand their operations here to the U.S.”

New positions created by LTA will include production managers, plastics engineers, administrative officers, and production technicians. Salaries will vary by position; however, the **average annual wage is \$60,315**, exceeding the Gaston County average of \$50,746. These new jobs could potentially create an annual payroll impact of more than \$3.2 million for the region.

Gaston County extends a warm welcome and congratulations to Lynddahl Telecom America,” said N.C. Representative John Torbett. “It makes me proud to see North Carolina support the expansion of high-speed internet across the nation through this project and I look forward to seeing what heights this company will reach in the future.”

The Gaston County Economic Development Commission would like to thank our partners in this successful location of Lynddahl Telecom America Inc. – Gaston County Board of Commissioners, North Carolina Department of Commerce, the Economic Development Partnership of North Carolina, North Carolina Community College System, the Division of Workforce Solutions, the City of Belmont, Duke Energy, Abacus Capital, Avison Young, and McAdams Co.

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