



## Manufacturer Selects Belmont for Headquarters and Production Facility

**BELMONT, NC** – Ramsey Products Corporation is relocating their corporate headquarters and manufacturing operations to the former Knitcraft building in Belmont. Ramsey is a world leader in the development and manufacture of silent chain products for industrial power transmission and conveying. The company is relocating from a site they have occupied in Charlotte for more than 30 years. Steady growth in the company's international business necessitated the relocation and expansion to the larger Gaston County facility.

Approximately \$3 million will be invested by the firm in the purchase and renovation of the 83,000 square ft facility. An additional \$1.5 million will be invested in equipment and machinery. Renovations are expected to take more than 12 months. The company anticipates moving into the facility during the fourth quarter of 2007.

Ramsey currently employs 81 people, many of whom have over 10 years of service with the company and currently live in Gaston County. The company plans to retain all of its current employees and does not anticipate an immediate need for additional personnel. Over the next 3 to 5 years the firm expects to hire up to 20 people.

According to Ramsey's CEO, Bill Hall, "The move to Gaston County is a win-win situation for the company and its employees. We will be in a larger, state of the art manufacturing facility, and most of our folks will have a shorter commute to work. When we consider the prospects for business growth and development in the area...we know this is a good decision."

"This is wonderful news for Gaston County and Belmont. I want to thank Ramsey Products Corporation for their decision to move to one of the most dynamic business environments within the region." stated Tom Keigher, Chairman of the Gaston County Board of Commissioners. "The continued growth of Ramsey Products Corporation will help to strengthen our county's role as a global manufacturing community," he added.

Richard Boyce, Mayor of Belmont said, "We welcome Ramsey Products to our city. The location of their headquarters and manufacturing plant in Belmont will provide jobs and help to attract more businesses to our community."

The Gaston County Economic Development Commission would like to thank Lane Holbert of Colliers Pinkard, representing the owners of the Knitcraft building, and Michael Catanese of Southern Real Estate, representing Ramsey Products Corporation, for their work on this project. For more information, contact Mr. Bill Hall, Ramsey Products Corporation at 704-394-0322.



**Ramsey Products**  
CORPORATION