



GASTON COUNTY ECONOMIC DEVELOPMENT COMMISSION



The Ideal Location For Your Business In The Charlotte Region

December 19, 2006

Project Announcement

Milanco Industrial Chemicals is Coming to Gastonia!

GASTONIA, NC — Milanco Industrial Chemicals is moving its headquarters and principal manufacturing plant to Gastonia. The former Charlotte based company is moving into the building located at 217 Bulb Avenue. Milanco, Inc. plans to upfit the building, expand its R&D facilities and invest in additional manufacturing equipment. The company supplies products and services to manufacturing and commercial operations. Milanco, Inc. specializes in metal fabrication industries, food processing and packaging operations, pharmaceutical equipment passivation, and water and wastewater treatment applications. The company has customers in 24 states and ships internationally.



The company is moving from Charlotte to Gastonia due to space considerations. This new facility will allow for more efficient manufacturing. The larger plant will allow Milanco Industrial Chemicals to provide additional products and support to its customers. New application engineers have been added to the company in the fourth quarter in anticipation of the move. As sales volume and growth continues, production and support personnel will be added, working through the Gaston County ESC.

Milanco, Inc. will be introducing new and improved surface treatment technologies to the manufacturing sector as a result of this expansion. The company plans to expand its line of nanotechnology metal coatings that will extend the life of the paint systems applied to them. The tightening of local water permits has led to a need for Milanco's low phosphate and phosphate free products across the country. More low temperature and environmentally friendly products are scheduled for release over the next six months.

Everett Still, the president of Milanco Industrial Chemicals, had these comments. "We have been experiencing significant growth over the last several years and believe that will continue. This building will enable us to grow the business and to better serve our customers. Our products are used in a wide variety of applications and we had to have a building that provided the flexibility that we need to be competitive. I want to thank the staff at the Gaston County EDC for their efforts on this project."

"Milanco Industrial Chemicals will provide good jobs for Gastonia. I want to thank Mr. Everett Still for transforming a marginal building into a gem. This investment has helped to bring new vitality to an area of Gastonia that needed an economic boost," said Mayor Jennie Stultz.

"The specialty chemicals industry has a strong presence in Gaston County and Milanco Industrial Chemicals will strengthen our local economy. I want to thank Mr. Still for investing in our county and providing quality jobs for our friends and neighbors," stated Mickey Price, Chairman of Gaston County Board of Commissioners.

Stephen Stout of Pearson-Gray Commercial Realty conducted the real estate transaction for this project. Craig Kluttz, Market Executive and Holt Robinson, Business Banker with the Gastonia office of RBC Centura put together the financing package.

For additional information, contact Everett Still at 704-309-7130.

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