



Carolina Materials LLC Purchases Sino Alloy Machinery and Moves the Company to Belmont

The Gaston County Economic Development Commission Announces 20 New Jobs and \$2.5 Million in Machinery & Equipment.

Belmont, NC - Carolina Materials LLC, formerly Texas Encore Materials, has purchased the assets of Sino Alloy Machinery, a Taiwanese company doing business in Sacramento. The three tier manufacturing facility has been dismantled and shipped to Carolina Material's Belmont plant. Carolina materials has established a new division, Carolina Resins and Compounding LLC, that will operate the plant, and engage in the business of resin production and enhancement, resin recycling, and resin sales and re-sales. Included in the purchase was a complete laboratory for the development, testing, and certification of new and existing compounds and resins.

The company will be operating two 72 mm twin screw extruders, and one 32 mm twin screw extruder. Within a year, Carolina Resins and Compounding should be operating three shifts and employing 12 to 20 workers. Although the company has just started to do business, they have provided samples to several national companies, and are currently serving Black and Decker, and have received positive indications from Hamilton Beach/Proctor Silex and Vistion. The current facility is "state of the art," and is the most modern facility of its kind in the South.

"We were delighted to work with Carolina Resins and Compounding LLC," said Marc Bolick, Project Administrator with the Gaston County Economic Development Commission. "This new division of Carolina Materials is the second significant investment made in less than one year of their original location. We're also working on a third project with this company that would involve an additional facility."

